

MAGNET ELECTRICAL SUPPLIES (PTY) LTD

Address: Unit 5, Edstan Business Park, 2 Ibhumbesi Rd, Riverhorse Valley, 4017

Registration No .1969/016248/07 | VAT Registration No. 4580108233

B-BBEE Contributor Level:	LEVEL 4	
Procurement Recognition Level:	100%	
Applied Scorecard /Sector	2019 BBBEE DTIC Amended Codes Gazette No. 36928 and 42496	
Enterprise Revenue Threshold:	Generic Scorecard	
Reference Number:	IC 8558-071024	Rev 0

Element	Element Weighting	Score
Ownership	25.00	16.44
Management Control	19.00	11.40
Skills Development	20.00	16.70
Enterprise & Supplier Development	42.00	36.65
Socio-Economic Development	5.00	5.00
TOTAL	111.00	86.18

Measurement Period End Date	29 February 2024	Designated Group:	NO
≥ 51% Black ownership:	NO	Designated Group %:	0.00%
Black Ownership %	16.47%	> Youth %	0.00%
≥ 30% Black women ownership:	NO	> Disabled %	0.00%
Black women ownership %	16.25%	> Unemployed %	0.00%
Modified Flow Through Principle applied:	NO	> Living in Rural Areas %	0.00%
Exclusion Principle Applied	NO	> Military Veteran %	0.00%
Discount Principle Applied	NO	> ESOP and BBO Schemes	NO
Continued Recognition Applied	YES		
Empowering Supplier	YES	Certificate Date:	07 October 2024
Y.E.S Program Implemented	NO	Certificate Re-issue Date:	N/A
Achieved Y.E.S. Target and 2,5% Absorption	NO	Expiry Date:	06 October 2025
Achieved 1,5x Y.E.S. Target and 5% Absorption	NO		
Achieved Double Y.E.S. target and 5% Absorption	NO		

Technical Signatory: Neeta Devnarain

Authorized:

